

ELECTION FORM

IN RESPECT OF THE

SCHEME OF MERGER

(Under Section 711 of the Companies and Allied Matters Act No. 3 of 2020)

Between



CHEMICAL AND ALLIED PRODUCTS PLC RC 4551

AND



PORTLAND PAINTS AND PRODUCTS NIGERIA PLC RC 76075

Further to the Scheme of Merger dated 30 December, 2020 in respect of the Proposed Merger between Chemical and Allied Products PLC and Portland Paints and Products Nigeria PLC ("Portland Paints" or the "Company"), which was considered by the shareholders of Portland Paints at the Court-Ordered Meeting of the Company held on Thursday, 18 February 2021, I/We of , being a shareholder of Portland Paints, hereby indicate and confirm my election to receive the:

Please indicate your preference by ticking ONE of the boxes below

<p>Cash Consideration</p> <p>(₦2.90 per ordinary share of ₦0.50 each)</p>	<p>Shares in Chemical and Allied Products PLC</p> <p>(1 ordinary share of ₦0.50 each for every 8 ordinary shares held in Portland Paints)</p>
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Executed by:

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Name of Shareholder:
Address:
Date:

***Kindly ensure that this document is detached, completed and returned to Africa Prudential PLC, 220B, Ikorodu Road, Palmgrove, Lagos no later than 04 March 2021. This Election Notice may also be submitted electronically by email to cxc@africaprudential.com on or before 04 March 2021.**